Bylaws of the International Society of Biocatalysis and Agricultural Biotechnology (ISBAB)

ARTICLEI - NAME

The name of this organization shall be the "International Society of Biocatalysis and Agricultural Biotechnology" (ISBAB), a not-for-profit organization, hereinafter referred to as "The Society."

ARTICLE II - PURPOSES

The Society is organized as a professional association of international scientists whose purposes are to: 1) enhance and advance education and professional development in the field of biocatalysis and agricultural biotechnology, and 2) encourage and facilitate communication among international scientists in this discipline.

ARTICLE III - MEETINGS

The Society shall meet for presentation of scientific information each year. The meetings shall be held at various institutions as determined in advance by the Board of Directors.

ARTICLE IV - BOARD OF DIRECTORS

The Board Directors is composed of elected individuals as follows: three Members come from each of the founding countries, including USA, Taiwan and Japan, two Members each from Canada and Korea, and one Member each from other countries or regions with more than 10 active members. These individuals are nominated by the members of the same country or region at the business meeting of the membership, and elected according to the Bylaws of the Society at the annual meeting.

The Board of Directors shall provide supervision, control, and direction of the affairs of the Society, shall determine its policies or changes therein, and shall actively pursue its objectives. Decisions of the Board of Directors require a simple majority vote. Amendments to these Bylaws require a two-thirds majority of votes from members of Board of Directors who return marked ballots. The members of the Board of Directors shall not receive any compensation for their services.

ARTICLE V - OFFICERS AND DUTIES

The Executive Committee of the Society consists of the President, Vice President, and the Immediate Past President. The Executive Committee conducts the Society's business.

The President shall preside over all of the Society meetings; serve as Chairperson of the Executive Committee and the Board of Directors, determine the Annual Meeting theme and serve as the annual meeting coordinator as required to conduct The Society's business. The President's term is three years.

The Vice President has a one-year term and serves as the organizer of that year's annual meeting. The Vice President serves together with the President and presides at meetings in the absence of the President. Only the three Vice Presidents for the three years period prior to election of a new President shall be eligible candidates for President. The Board Directors shall vote to elect the President- Elect from these three candidates (additional write-in is permitted) at the middle of the third-year of the President's term. The President-Elect shall assume the office and responsibilities of the President at the next annual meeting.

The Immediate Past President shall serve as member of the Executive Committee as Ex Officio.

The Secretary/Treasurer is/are appointed by the President for a three year term and shall maintain a written record of the proceedings of all Society business meetings including the Board of Directors and membership meetings. The Secretary/Treasurer shall keep the Society's financial record and report the Society's financial state to the Board Directors at the annual meeting.

Special Committees, necessary for the development of The Society, may be appointed by the President.

ARTICLE VI - DISSOLUTION

In the event that dissolution of the Society becomes desirable, the Board of Directors shall, after paying or making provisions to pay all for the debts, obligations and liabilities of the Society, dispose of all the assets to a not-for-profit organization or organizations which are organized and operated exclusively for the scientific or educational purposes.

ARTICLE VII - AMENDMENTS

Changes to these Bylaws may be proposed at any time by the Board of Directors, by a majority vote at a Business Meeting, or by petition signed by ten percent of the Board of Directors. Proposed Amendments to the Bylaws shall be submitted to the Board of

Directors at least four weeks prior to the meeting, and must be confirmed by a two-thirds majority of those members returning marked ballots.